(c) whether it is a fact that such appointments have been done in some Banks only; and

(d) if so, what are the reasons therefor and the names of the Banks where appointments have been delayed and what efforts are being made by Government to expedite the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE. (SHRI DALBIR SINGH): (a) to (d) Government have appointed officer employee directors on the boards of nine nationalised banks. The names of these directors, bank-wise, are furnished below:—

Shri S.R. Sengupta	—	Bank of India
Shri S. Sudhakar Shetty	—	Canara Bank
Shri T. Ramachandra Bhat	—	Corporation Bank
Shri B.T. Ramachandra Reddy	—	Dena Bank
Shri Gulshan Paul	—	New Bank of India
Shri S.P. Bakshy	—	Oriental Bank of Commerce
Shri A.S. Krishnan	—	Punjab National Bank
Shri S. Roy Choudhury	—	UCO Bank
Shri T. Krishnaraj Bhat	—	Vijaya Bank

Government have initiated necessary steps to appoint officer employee directors on the boards of the remaining nationalised banks.

Loan Approved by Asian Development Bank

1971. SHRI SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact the Asian Development Bank has approved record loan to India in 1991;

(b) if so, what are the details thereof with terms of such loans;

(c) whether it is also a fact that financial assistance has been provided by Asian Development Bank to various projects of different Ministries during 1991; and

(d) if so, what are the details thereof, Ministry-wise with terms of such loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir. Asian Development Bank's loan commitments to India during Calendar Year 1991 totalled to US $892 million and US $ 32 million for Private Sector Loans without Government Guarantees.

(b) to (d) The list of projects Ministries concerned, amounts of loans and repayment terms were given in the Statement.

Statement

	Loan / Project	Ministry	Amount in US $ million	Repayment period (Grace period)	Interest Rate
1.	Special Assistance	Petroleum & Natural Gas	150.00	20(4) years	6.58 percent per annum
2.	Second Railways	Railways	225.00	Yet to be signed	during 1.1.92 to 30.6.92
3	Gandhar Field Development	Petroleum & Natural Gas	267.00	25(4) years	(Variable Interest)
4	Hydro Carbons Sector Programme Loan	Petroleum & Natural Gas	250.00	15(3) years	rate which is refixed on half Yearly basis)
	PRIVATE SECTOR LOANS				
	CESC Ltd.		32.00	yet to be signed	

Circulation of Counterfeit Notes in the Country

1972. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that there is an unprecedented increase in the circulation of the counterfeit currency notes in the country;

(b) if so, what is the total value of counterfeit currency notes seized by the R.B.I. during the last one year.